

Market Shares by Stock Exchange Turnover

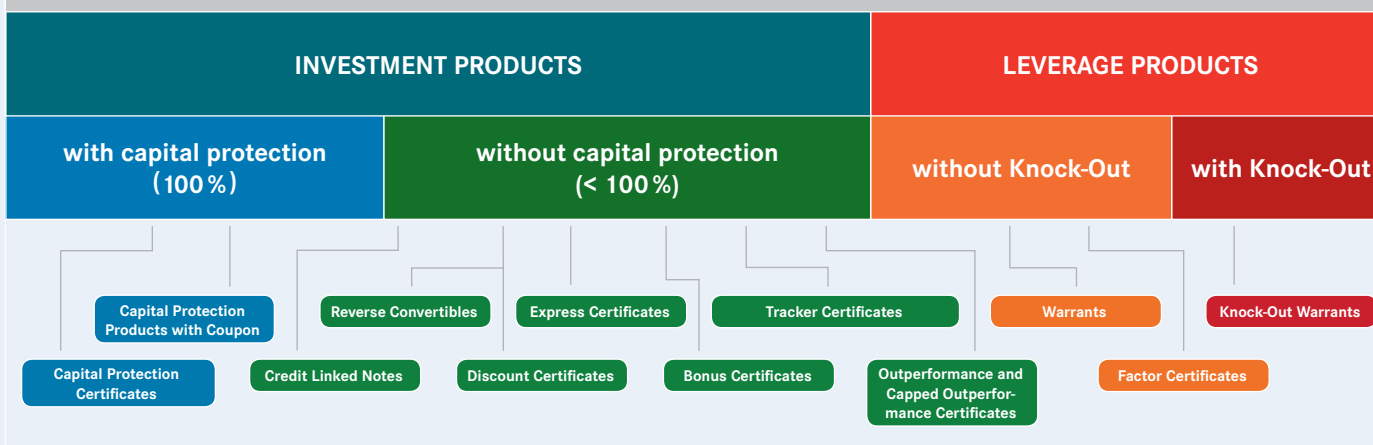
in structured Securities



Deutsche Bank tops the ranking

Top three issuers account for 55.1 percent

STRUCTURED SECURITIES



DDV Classification System

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June | 2015

- The top spot in the issuers' ranking changed hands again at the end of the first half. Deutsche Bank pipped Commerzbank to the post with a market share of 23.4 percent.
- The market share accounted for by the top three issuers fell slightly in June, dipping 0.6 percent to 55.1 percent.
- Deutsche Bank was the biggest issuer of investment products with a market share of 25.5 percent. Its share was down 1.6 percent on the previous month.
- Commerzbank took first place in the leverage products category again with turnover of EUR 717.6 million. Citigroup succeeded in retaining third place.

Deutsche Bank tops the ranking

Top three issuers account for 55.1 percent

The exchanges in Stuttgart and Frankfurt generated turnover totalling EUR 4.4 billion from trading in investment and leverage products in June. There was another change at the top of the table showing the market share based on exchange turnover claimed by issuers of structured securities.

In June, Deutsche Bank headed up the issuers' league table with a customer order volume of EUR 1.03 billion and a 23.4 percent market share. With this performance, it just succeeded in relegating Commerzbank – the number one issuer in the previous month – to second place. Commerzbank's market share stood at 23.1 percent with an order volume of EUR 1.02 billion. DZ Bank secured third place again with a customer order volume of EUR 379.9 million. This corresponded to a market share of 8.6 percent.

Together, the top three issuers accounted for exchange trading turnover of EUR 2.4 billion – equivalent to a market share of 55.1 percent.

Investment products chalked up a trading volume of EUR 1.9 billion in June. They accounted for 43.6 percent of the total turnover. Deutsche Bank ranked highest with exchange turnover of EUR 489.2 million and a 25.5 percent market share. Commerzbank followed in second place with EUR 298.1 million. This gave it a 15.6 percent market share. DZ Bank took third place with a customer order volume of EUR 234.1 million. Its market share was 12.2 percent.

Turnover from **leverage products** totalled EUR 2.5 billion in June. Knock-Out Warrants, Warrants and Factor Certificates made up a 56.4 percent share of the total volume.

Commerzbank took the top spot in the issuers' ranking again with a trading volume of EUR 717.6 million and a 28.9 percent share. Deutsche Bank came second with a trading volume of EUR 539.7 million. This gave it a 21.8 percent market share. There was no change in third place, which went to Citigroup again with its trading volume of EUR 225.6 million and a 9.1 percent market share. ■



Deutscher Derivate Verband (DDV)

Deutscher Derivate Verband (DDV), the German Derivatives Association, is the industry representative body for the 16 leading issuers of derivatives in Germany: Barclays, BayernLB, BNP Paribas, Citigroup, Commerzbank, DekaBank, Deutsche Bank, DZ BANK, Goldman Sachs, Helaba, HSBC Trinkaus, HypoVereinsbank, LBBW, Société Générale, UBS and Vontobel. The Association's work is supported by nine sponsoring members, which include the Stuttgart and Frankfurt am Main stock exchanges, finance portals and service providers.

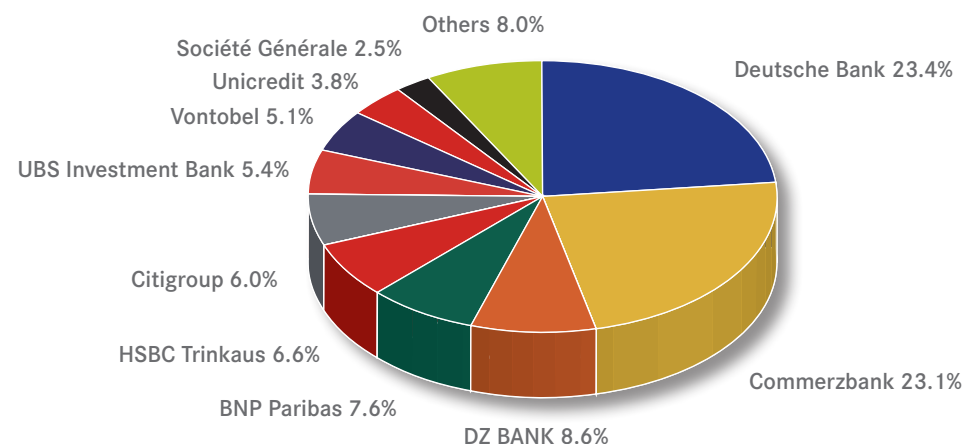
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Derivatives June 2015

Issuer	Volume in €	Share
1. Deutsche Bank	1,028,898,695	23.39%
2. Commerzbank	1,015,695,149	23.09%
3. DZ BANK	379,869,978	8.64%
4. BNP Paribas	333,227,907	7.58%
5. HSBC Trinkaus	288,551,627	6.56%
6. Citigroup	265,393,403	6.03%
7. UBS Investment Bank	236,245,059	5.37%
8. Vontobel	222,760,783	5.06%
9. Unicredit	168,717,180	3.84%
10. Société Générale	108,957,676	2.48%
11. Goldman Sachs	93,628,612	2.13%
12. LBBW	61,094,264	1.39%
13. Royal Bank of Scotland	36,015,960	0.82%
14. Lang & Schwarz	29,657,926	0.67%
15. ING Bank	25,159,417	0.57%
16. DekaBank	15,728,324	0.36%
17. Helaba	11,049,431	0.25%
18. Interactive Brokers	9,394,853	0.21%
19. WGZ BANK	8,634,903	0.20%
20. LBB	8,518,291	0.19%
21. Credit Suisse	8,362,192	0.19%
22. Raiffeisen Centrobank	7,913,344	0.18%
23. Eigenemission	5,978,186	0.14%
24. SEB	3,987,690	0.09%
25. Bayerische Landesbank	3,710,789	0.08%
26. Erste Bank	3,610,104	0.08%
27. EFG (incl. Leonteq)	2,663,139	0.06%
28. ETI Securities PLC	2,406,728	0.05%
29. Barclays Bank	1,620,378	0.04%
30. SecurAsset S.A.	1,523,262	0.03%
31. Santander Global Banking & Markets	1,485,213	0.03%
32. Notenstein	1,442,922	0.03%
33. Merrill Lynch	1,334,511	0.03%

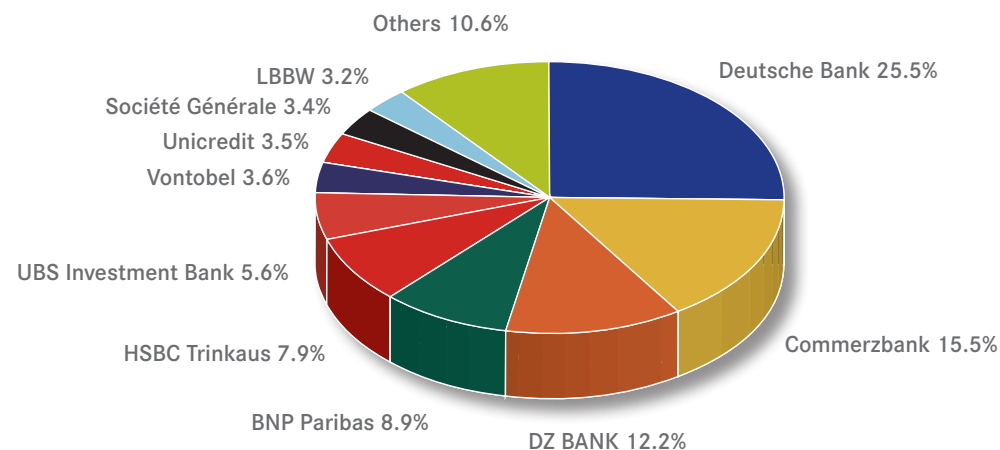
Issuer	Volume in €	Share
34. Morgan Stanley	1,289,379	0.03%
35. Platino S.A.	762,574	0.02%
36. Goldstein Structured Products SA	603,060	0.01%
37. AGV S.A.	505,482	0.01%
38. J.P. Morgan	502,586	0.01%
39. DWS GO	435,358	0.01%
40. Rabobank	399,886	0.01%
41. Palladium Securities S.A.	357,600	0.01%
42. HT-Finanzanlage Ltd	222,300	0.01%
43. Guardian Segur	114,297	0.00%
44. Erste Abwicklung	105,711	0.00%
45. Credit Agricole	39,763	0.00%
46. Allegro	38,800	0.00%
47. Ardilla Segur S.A.	34,728	0.00%
48. Exane Finance S.A.	24,327	0.00%
49. Vivaldis	6,023	0.00%
50. Delta 1 Securities	197	0.00%
Total	4,398,679,962	100.00%



Investment Products June 2015

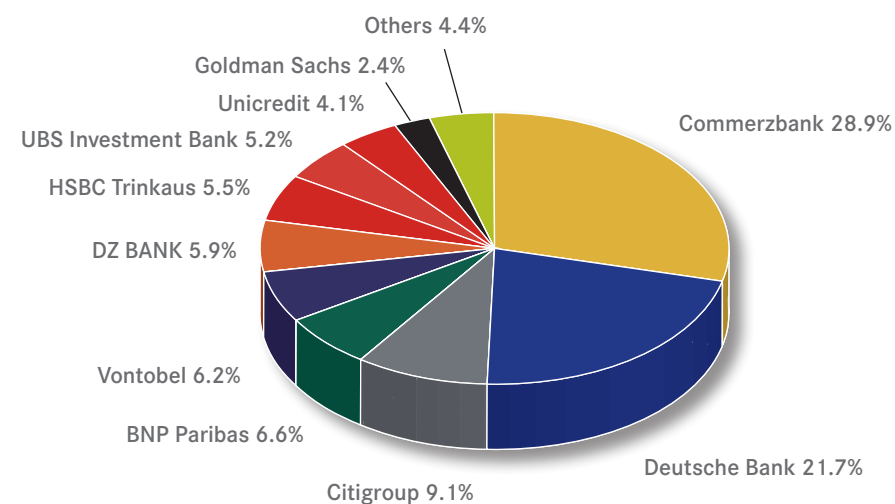
Issuer	Volume in €	Share
1. Deutsche Bank	489,206,682	25.52%
2. Commerzbank	298,051,201	15.55%
3. DZ BANK	234,080,373	12.21%
4. BNP Paribas	170,298,229	8.88%
5. HSBC Trinkaus	151,349,151	7.89%
6. UBS Investment Bank	108,010,194	5.63%
7. Vontobel	69,650,560	3.63%
8. Unicredit	67,184,359	3.50%
9. Société Générale	65,522,654	3.42%
10. LBBW	61,094,264	3.19%
11. Citigroup	39,841,708	2.08%
12. Goldman Sachs	33,922,046	1.77%
13. Royal Bank of Scotland	32,101,860	1.67%
14. DekaBank	15,728,324	0.82%
15. Lang & Schwarz	12,138,530	0.63%
16. Helaba	11,049,431	0.58%
17. WGZ BANK	8,634,903	0.45%
18. LBB	8,518,291	0.44%
19. Credit Suisse	8,362,192	0.44%
20. Raiffeisen Centrobank	4,627,664	0.24%
21. SEB	3,987,690	0.21%
22. Bayerische Landesbank	3,710,789	0.19%
23. EFG (incl. Leonteq)	2,663,139	0.14%
24. ETI Securities PLC	2,406,728	0.13%
25. Erste Bank	1,900,063	0.10%
26. Barclays Bank	1,546,427	0.08%
27. SecurAsset S.A.	1,523,262	0.08%
28. Santander Global Banking & Markets	1,485,213	0.08%
29. Notenstein	1,442,922	0.08%
30. Merrill Lynch	1,334,511	0.07%
31. Morgan Stanley	1,289,379	0.07%
32. Platino S.A.	762,574	0.04%
33. Goldstein Structured Products SA	603,060	0.03%

Issuer	Volume in €	Share
34. AGV S.A.	505,482	0.03%
35. J.P. Morgan	502,586	0.03%
36. DWS GO	435,358	0.02%
37. Rabobank	399,886	0.02%
38. Palladium Securities S.A.	357,600	0.02%
39. ING Bank	350,388	0.02%
40. HT-Finanzanlage Ltd	222,300	0.01%
41. Guardian Segur	114,297	0.01%
42. Erste Abwicklung	105,711	0.01%
43. Credit Agricole	39,763	0.00%
44. Allegro	38,800	0.00%
45. Ardilla Segur S.A.	34,728	0.00%
46. Exane Finance S.A.	24,327	0.00%
47. Vivaldis	6,023	0.00%
48. Delta 1 Securities	197	0.00%
Total	1,917,165,816	100.00%



Leverage Products June 2015

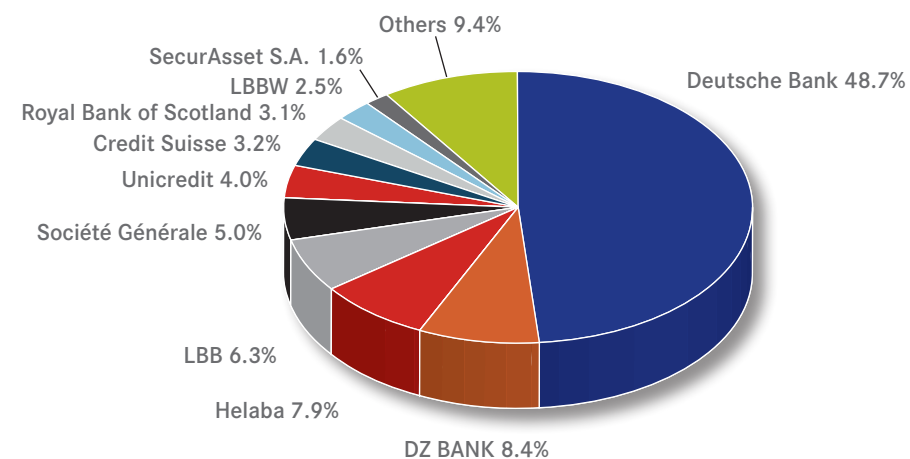
Issuer	Volume in €	Share
1. Commerzbank	717,643,947	28.92%
2. Deutsche Bank	539,692,013	21.75%
3. Citigroup	225,551,695	9.09%
4. BNP Paribas	162,929,679	6.57%
5. Vontobel	153,110,223	6.17%
6. DZ BANK	145,789,605	5.88%
7. HSBC Trinkaus	137,202,476	5.53%
8. UBS Investment Bank	128,234,864	5.17%
9. Unicredit	101,532,822	4.09%
10. Goldman Sachs	59,706,566	2.41%
11. Société Générale	43,435,022	1.75%
12. ING Bank	24,809,030	1.00%
13. Lang & Schwarz	17,519,396	0.71%
14. Interactive Brokers	9,394,853	0.38%
15. Eigenemission	5,978,186	0.24%
16. Royal Bank of Scotland	3,914,100	0.16%
17. Raiffeisen Centrobank	3,285,679	0.13%
18. Erste Bank	1,710,041	0.07%
19. Barclays Bank	73,950	0.00%
Total	2,481,514,146	100.00%



Investment Products with Capital Protection June 2015

Issuer	Volume in €	Share
1. Deutsche Bank	45,492,792	48.71%
2. DZ BANK	7,802,442	8.35%
3. Helaba	7,342,632	7.86%
4. LBB	5,873,325	6.29%
5. Société Générale	4,684,713	5.02%
6. Unicredit	3,764,993	4.03%
7. Credit Suisse	2,978,375	3.19%
8. Royal Bank of Scotland	2,860,401	3.06%
9. LBBW	2,314,254	2.48%
10. SecurAsset S,A,	1,523,262	1.63%
11. Santander Global Banking & Markets	1,449,514	1.55%
12. Morgan Stanley	1,289,379	1.38%
13. Barclays Bank	1,180,236	1.26%
14. BNP Paribas	746,036	0.80%
15. Commerzbank	691,262	0.74%
16. WGZ BANK	570,409	0.61%
17. Rabobank	399,886	0.43%
18. Palladium Securities S,A,	347,565	0.37%
19. ING Bank	344,101	0.37%
20. UBS Investment Bank	328,959	0.35%
21. Bayerische Landesbank	309,686	0.33%
22. HT-Finanzanlage Ltd	222,300	0.24%
23. AGV S,A,	202,027	0.22%
24. Goldman Sachs	146,519	0.16%
25. SEB	110,885	0.12%
26. Vontobel	104,750	0.11%
27. Erste Abwicklung	103,550	0.11%

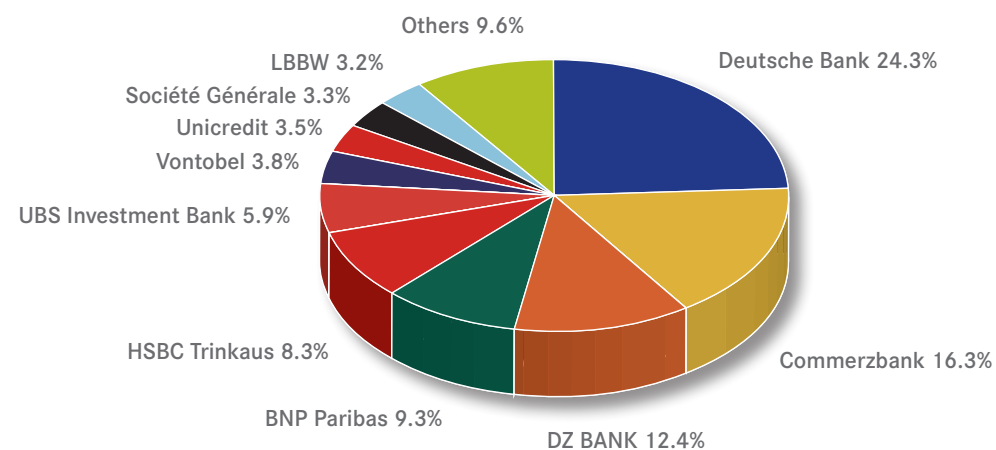
Issuer	Volume in €	Share
28. Erste Bank	85,345	0.09%
29. Raiffeisen Centrobank	53,225	0.06%
30. Allegro	38,800	0.04%
31. DekaBank	17,057	0.02%
32. Platino S,A,	10,583	0.01%
Total	93,389,262	100.00%



Investment Products without Capital Protection June 2015

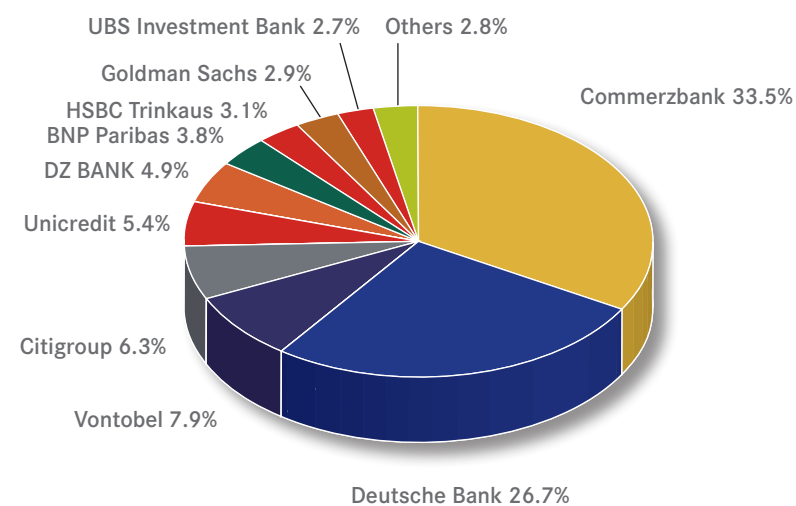
Issuer	Volume in €	Share
1. Deutsche Bank	443,713,890	24.33%
2. Commerzbank	297,359,939	16.30%
3. DZ BANK	226,277,931	12.41%
4. BNP Paribas	169,552,192	9.30%
5. HSBC Trinkaus	151,349,151	8.30%
6. UBS Investment Bank	107,681,235	5.90%
7. Vontobel	69,545,810	3.81%
8. Unicredit	63,419,365	3.48%
9. Société Générale	60,837,941	3.34%
10. LBBW	58,780,010	3.22%
11. Citigroup	39,841,708	2.18%
12. Goldman Sachs	33,775,527	1.85%
13. Royal Bank of Scotland	29,241,459	1.60%
14. DekaBank	15,711,267	0.86%
15. Lang & Schwarz	12,138,530	0.67%
16. WGZ BANK	8,064,495	0.44%
17. Credit Suisse	5,383,817	0.30%
18. Raiffeisen Centrobank	4,574,439	0.25%
19. SEB	3,876,805	0.21%
20. Helaba	3,706,798	0.20%
21. Bayerische Landesbank	3,401,103	0.19%
22. EFG (incl. Leonteq)	2,663,139	0.15%
23. LBB	2,644,965	0.15%
24. ETI Securities PLC	2,406,728	0.13%
25. Erste Bank	1,814,718	0.10%
26. Notenstein	1,442,922	0.08%
27. Merrill Lynch	1,334,511	0.07%
28. Platino S.A.	751,991	0.04%
29. Goldstein Structured Products SA	603,060	0.03%

Issuer	Volume in €	Share
30. J.P. Morgan	502,586	0.03%
31. DWS GO	435,358	0.02%
32. Barclays Bank	366,191	0.02%
33. AGV S.A.	303,456	0.02%
34. Guardian Segur	114,297	0.01%
35. Credit Agricole	39,763	0.00%
36. Santander Global Banking & Markets	35,699	0.00%
37. Ardilla Segur S.A.	34,728	0.00%
38. Exane Finance S.A.	24,327	0.00%
39. Palladium Securities S.A.	10,035	0.00%
40. ING Bank	6,287	0.00%
41. Vivaldis	6,023	0.00%
42. Erste Abwicklung	2,161	0.00%
43. Delta 1 Securities	197	0.00%
Total	1,823,776,554	100.00%



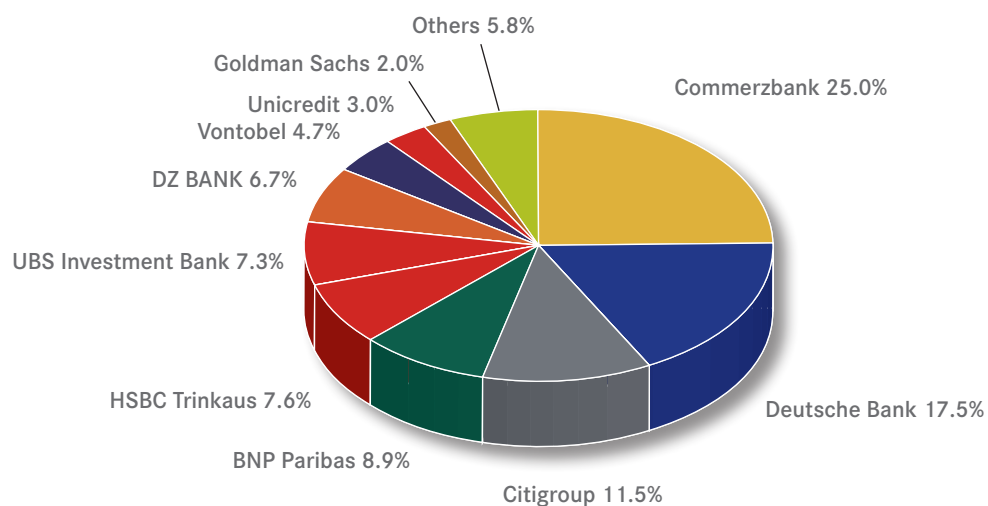
Leverage Products without Knock-Out June 2015

Issuer	Volume in €	Share
1. Commerzbank	383,626,550	33.54%
2. Deutsche Bank	305,462,969	26.71%
3. Vontobel	90,861,535	7.94%
4. Citigroup	71,866,733	6.28%
5. Unicredit	61,391,058	5.37%
6. DZ BANK	56,201,237	4.91%
7. BNP Paribas	43,642,633	3.82%
8. HSBC Trinkaus	35,361,048	3.09%
9. Goldman Sachs	32,766,288	2.86%
10. UBS Investment Bank	30,562,177	2.67%
11. Société Générale	18,351,369	1.60%
12. Eigenemission	5,978,186	0.52%
13. Interactive Brokers	3,949,639	0.35%
14. Raiffeisen Centrobank	2,433,404	0.21%
15. Lang & Schwarz	1,278,115	0.11%
16. Erste Bank	37,766	0.00%
Total	1,143,770,707	100.00%









Leverage Products with Knock-Out June 2015











Issuer	Volume in €	Share
1. Commerzbank	334,017,398	24.97%
2. Deutsche Bank	234,229,044	17.51%
3. Citigroup	153,684,961	11.49%
4. BNP Paribas	119,287,045	8.92%
5. HSBC Trinkaus	101,841,428	7.61%
6. UBS Investment Bank	97,672,687	7.30%
7. DZ BANK	89,588,368	6.70%
8. Vontobel	62,248,688	4.65%
9. Unicredit	40,141,763	3.00%
10. Goldman Sachs	26,940,278	2.01%
11. Société Générale	25,083,653	1.88%
12. ING Bank	24,809,030	1.85%
13. Lang & Schwarz	16,241,282	1.21%
14. Interactive Brokers	5,445,214	0.41%
15. Royal Bank of Scotland	3,914,100	0.29%
16. Erste Bank	1,672,275	0.13%
17. Raiffeisen Centrobank	852,276	0.06%
18. Barclays Bank	73,950	0.01%
Total	1,337,743,439	100.00%



Uncapped Capital Protection Certificates June 2015

Issuer	Volume in €	Share
1.  DZ BANK	7,802,442	22.97%
2.  Deutsche Bank	4,642,841	13.67%
3.  LBB	4,073,837	11.99%
4.  Unicredit	3,080,466	9.07%
5.  Helaba	2,653,826	7.81%
6.  LBBW	2,314,254	6.81%
7.  Credit Suisse	1,807,685	5.32%
8.  Société Générale	1,636,583	4.82%
9.  SecurAsset S.A.	1,523,262	4.48%
10.  Commerzbank	691,262	2.03%
11. BNP Paribas	636,938	1.88%
12. WGZ BANK	570,409	1.68%
13. Rabobank	399,886	1.18%
14. Barclays Bank	395,308	1.16%
15. UBS Investment Bank	328,959	0.97%
16. Royal Bank of Scotland	316,183	0.93%
17. HT-Finanzanlage Ltd	222,300	0.65%
18. Santander Global Banking & Markets	194,058	0.57%
19. ING Bank	111,944	0.33%
20. SEB	110,885	0.33%
21. Morgan Stanley	98,189	0.29%
22. Erste Bank	85,345	0.25%
23. Bayerische Landesbank	79,150	0.23%
24. Goldman Sachs	73,929	0.22%
25. Raiffeisen Centrobank	53,225	0.16%
26. Allegro	38,800	0.11%
27. DekaBank	17,057	0.05%
28. Platino S.A.	10,583	0.03%
Total	33,969,606	100.00%

Strukturierte Anleihen June 2015

Issuer	Volume in €	Share
1.  Deutsche Bank	40,849,951	68.75%
2.  Helaba	4,688,806	7.89%
3.  Société Générale	3,048,130	5.13%
4.  Royal Bank of Scotland	2,544,217	4.28%
5.  LBB	1,799,488	3.03%
6.  Santander Global Banking & Markets	1,255,456	2.11%
7.  Morgan Stanley	1,191,190	2.00%
8.  Credit Suisse	1,170,689	1.97%
9.  Barclays Bank	784,929	1.32%
10.  Unicredit	684,527	1.15%
11. Palladium Securities S.A.	347,565	0.58%
12. ING Bank	232,157	0.39%
13. Bayerische Landesbank	230,536	0.39%
14. AGV S.A.	202,027	0.34%
15. BNP Paribas	109,098	0.18%
16. Vontobel	104,750	0.18%
17. Erste Abwicklung	103,550	0.17%
18. Goldman Sachs	72,590	0.12%
Total	59,419,656	100.00%











Credit Linked Notes June 2015

Issuer	Volume in €	Share
1. LBBW	12,037,942	59.34%
2. Unicredit	2,569,825	12.67%
3. DekaBank	2,098,232	10.34%
4. Erste Bank	1,038,040	5.12%
5. DZ BANK	650,107	3.20%
6. BNP Paribas	580,003	2.86%
7. LBB	543,696	2.68%
8. Commerzbank	355,208	1.75%
9. Société Générale	186,746	0.92%
10. Deutsche Bank	74,933	0.37%
11. Credit Suisse	52,818	0.26%
12. Vontobel	51,100	0.25%
13. Santander Global Banking & Markets	35,699	0.18%
14. Palladium Securities S.A.	10,035	0.05%
15. Notenstein	1,939	0.01%
Total	20,286,321	100.00%






Reverse Convertibles June 2015

Issuer	Volume in €	Share
1. Deutsche Bank	28,676,963	16.41%
2. LBBW	24,173,922	13.84%
3. DZ BANK	21,328,665	12.21%
4. Vontobel	20,433,947	11.70%
5. UBS Investment Bank	13,077,903	7.49%
6. HSBC Trinkaus	13,038,578	7.46%
7. BNP Paribas	12,822,336	7.34%
8. Commerzbank	11,838,364	6.78%
9. Unicredit	9,212,742	5.27%
10. Goldman Sachs	6,398,758	3.66%
11. DekaBank	4,738,122	2.71%
12. SEB	3,693,522	2.11%
13. Bayerische Landesbank	1,825,300	1.04%
14. Société Générale	920,539	0.53%
15. Helaba	825,700	0.47%
16. WGZ BANK	813,424	0.47%
17. Credit Suisse	470,031	0.27%
18. Raiffeisen Centrobank	261,066	0.15%
19. LBB	71,611	0.04%
20. EFG (incl. Leonteq)	47,231	0.03%
21. Erste Bank	41,058	0.02%
Total	174,709,781	100.00%























Discount Certificates June 2015

Issuer	Volume in €	Share
1.  Commerzbank	155,243,051	21.90%
2.  Deutsche Bank	144,825,689	20.43%
3.  DZ BANK	123,165,069	17.37%
4.  HSBC Trinkaus	77,845,513	10.98%
5.  UBS Investment Bank	53,328,111	7.52%
6.  BNP Paribas	39,444,297	5.56%
7.  Vontobel	30,830,075	4.35%
8.  Unicredit	30,650,996	4.32%
9.  Société Générale	26,844,510	3.79%
10.  Citigroup	14,894,529	2.10%
11. WGZ BANK	4,914,778	0.69%
12. LBBW	4,201,333	0.59%
13. Goldman Sachs	1,791,511	0.25%
14. Royal Bank of Scotland	505,540	0.07%
15. Raiffeisen Centrobank	469,898	0.07%
16. Notenstein	19,155	0.00%
Total	708,974,053	100.00%














Express Certificates June 2015

Issuer	Volume in €	Share
1.  Deutsche Bank	16,299,497	22.63%
2.  LBBW	9,899,961	13.74%
3.  DekaBank	7,996,002	11.10%
4.  Société Générale	6,685,924	9.28%
5.  UBS Investment Bank	5,941,299	8.25%
6.  Commerzbank	4,672,997	6.49%
7.  Unicredit	4,588,699	6.37%
8.  Credit Suisse	3,655,581	5.07%
9.  DZ BANK	3,228,154	4.48%
10.  EFG (incl. Leonteq)	1,711,659	2.38%
11. WGZ BANK	1,646,389	2.29%
12. BNP Paribas	1,272,201	1.77%
13. Notenstein	1,183,936	1.64%
14. Helaba	950,361	1.32%
15. HSBC Trinkaus	609,933	0.85%
16. Bayerische Landesbank	528,469	0.73%
17. J.P. Morgan	435,653	0.60%
18. Royal Bank of Scotland	318,554	0.44%
19. LBB	154,438	0.21%
20. Barclays Bank	89,614	0.12%
21. Vontobel	66,077	0.09%
22. Raiffeisen Centrobank	41,357	0.06%
23. Credit Agricole	39,763	0.06%
24. Erste Bank	19,487	0.03%
Total	72,036,005	100.00%

Bonus Certificates June 2015

Issuer	Volume in €	Share
1.  BNP Paribas	113,047,110	23.09%
2.  Deutsche Bank	105,659,758	21.58%
3.  HSBC Trinkaus	54,771,340	11.19%
4.  Commerzbank	52,837,124	10.79%
5.  DZ BANK	43,016,782	8.79%
6.  Citigroup	24,571,291	5.02%
7.  Goldman Sachs	23,750,936	4.85%
8.  UBS Investment Bank	23,124,626	4.72%
9.  Société Générale	18,825,504	3.84%
10.  Vontobel	11,992,405	2.45%
11.  LBBW	6,600,065	1.35%
12.  Unicredit	5,723,629	1.17%
13.  Raiffeisen Centrobank	2,108,857	0.43%
14.  Royal Bank of Scotland	1,463,894	0.30%
15.  WGZ BANK	684,654	0.14%
16.  Credit Suisse	373,683	0.08%
17.  DekaBank	363,395	0.07%
18.  Helaba	304,023	0.06%
19.  Erste Bank	287,310	0.06%
20.  J.P. Morgan	66,934	0.01%
21.  EFG (incl. Leonteq)	33,006	0.01%
22.  Bayerische Landesbank	19,625	0.00%
23.  Barclays Bank	6,164	0.00%
Total	489,632,116	100.00%











Tracker Certificates June 2015

Issuer	Volume in €	Share
1.  Deutsche Bank	146,803,210	43.07%
2.  Commerzbank	64,868,677	19.03%
3.  DZ BANK	32,698,972	9.59%
4.  Royal Bank of Scotland	26,953,471	7.91%
5.  UBS Investment Bank	12,179,046	3.57%
6.  Lang & Schwarz	12,138,530	3.56%
7.  Unicredit	10,673,475	3.13%
8.  Société Générale	6,912,717	2.03%
9.  HSBC Trinkaus	4,521,820	1.33%
10.  ETI Securities PLC	2,406,728	0.71%
11.  BNP Paribas	2,386,245	0.70%
12.  LBB	1,875,220	0.55%
13.  LBBW	1,854,790	0.54%
14.  Raiffeisen Centrobank	1,684,638	0.49%
15.  Goldman Sachs	1,659,800	0.49%
16.  Helaba	1,626,714	0.48%
17.  Vontobel	1,582,623	0.46%
18.  Merrill Lynch	1,334,511	0.39%
19.  Bayerische Landesbank	1,027,709	0.30%
20.  EFG (incl. Leonteq)	871,242	0.26%
21.  Credit Suisse	831,704	0.24%
22.  Platino S.A.	751,991	0.22%
23.  Goldstein Structured Products SA	603,060	0.18%
24.  DekaBank	515,517	0.15%
25.  DWS GO	435,358	0.13%
26.  Erste Bank	428,822	0.13%
27.  AGV S.A.	303,456	0.09%
28.  Barclays Bank	270,414	0.08%
29.  Notenstein	237,892	0.07%
30.  Citigroup	185,368	0.05%
31. Guardian Segur	114,297	0.03%
32. Ardilla Segur S.A.	34,728	0.01%
33. Exane Finance S.A.	24,327	0.01%
34. ING Bank	6,287	0.00%
35. Vivaldis	6,023	0.00%
36. WGZ BANK	5,249	0.00%
37. Erste Abwicklung	2,161	0.00%
38. Delta 1 Securities	197	0.00%
Total	340,816,989	100.00%









Outperformance and Capped Outperformance Certificates June 2015

Issuer	Volume in €	Share
1.  Commerzbank	7,544,519	43.56%
2.  Vontobel	4,589,583	26.50%
3.  DZ BANK	2,190,181	12.64%
4.  Deutsche Bank	1,373,840	7.93%
5.  HSBC Trinkaus	561,967	3.24%
6.  Société Générale	462,001	2.67%
7.  Citigroup	190,520	1.10%
8.  SEB	183,283	1.06%
9.  Goldman Sachs	174,523	1.01%
10.  UBS Investment Bank	30,250	0.17%
11. LBBW	11,997	0.07%
12. Raiffeisen Centrobank	8,624	0.05%
Total	17,321,289	100.00%











Warrants June 2015

Issuer	Volume in €	Share
1.  Deutsche Bank	163,928,948	24.89%
2.  Commerzbank	140,498,317	21.33%
3.  Citigroup	71,866,733	10.91%
4.  Unicredit	55,812,173	8.47%
5.  DZ BANK	48,874,361	7.42%
6.  BNP Paribas	43,642,633	6.63%
7.  Goldman Sachs	32,766,288	4.98%
8.  UBS Investment Bank	30,562,177	4.64%
9.  HSBC Trinkaus	20,452,916	3.11%
10.  Vontobel	19,696,620	2.99%
11. Société Générale	18,351,369	2.79%
12. Eigenemission	5,978,186	0.91%
13. Interactive Brokers	3,949,639	0.60%
14. Lang & Schwarz	1,278,115	0.19%
15. Raiffeisen Centrobank	883,012	0.13%
16. Erste Bank	32,570	0.00%
Total	658,574,056	100.00%

Factor Certificates June 2015

Issuer	Volume in €	Share
1.  Commerzbank	243,128,233	50.11%
2.  Deutsche Bank	141,534,021	29.17%
3.  Vontobel	71,164,915	14.67%
4.  HSBC Trinkaus	14,908,133	3.07%
5.  DZ BANK	7,326,876	1.51%
6.  Unicredit	5,578,885	1.15%
7.  Raiffeisen Centrobank	1,550,392	0.32%
8.  Erste Bank	5,196	0.00%
Total	485,196,651	100.00%

Knock-Out Warrants June 2015

Issuer	Volume in €	Share
1.  Commerzbank	334,017,398	24.97%
2.  Deutsche Bank	234,229,044	17.51%
3.  Citigroup	153,684,961	11.49%
4.  BNP Paribas	119,287,045	8.92%
5.  HSBC Trinkaus	101,841,428	7.61%
6.  UBS Investment Bank	97,672,687	7.30%
7.  DZ BANK	89,588,368	6.70%
8.  Vontobel	62,248,688	4.65%
9.  Unicredit	40,141,763	3.00%
10.  Goldman Sachs	26,940,278	2.01%
11. Société Générale	25,083,653	1.88%
12. ING Bank	24,809,030	1.85%
13. Lang & Schwarz	16,241,282	1.21%
14. Interactive Brokers	5,445,214	0.41%
15. Royal Bank of Scotland	3,914,100	0.29%
16. Erste Bank	1,672,275	0.13%
17. Raiffeisen Centrobank	852,276	0.06%
18. Barclays Bank	73,950	0.01%
Total	1,337,743,439	100.00%

The statistics include the turnover in derivatives at the stock exchanges in Stuttgart (EUWAX) and Frankfurt (Börse Frankfurt Zertifikate). The turnover figures are taken from Xetra and XONTRO (Xontro Order). The number of customer orders executed was integrated into the EUWAX statistics. The statistics cover all orders entered into the system by customers (not issuers or market makers) and executed by price determination. Issuers' market making activities (provision of liquidity for own securities) are not taken into account. Orders routed via an order flow provider offering an intermediary service are only counted once. Each partial execution of an order counts as an order. Later corrections made in stock exchange systems (e.g. a cancellation following a mistrade) are not taken into account. The securities are allocated using securities master data from WM Gruppe (Wertpapier-Mitteilungen), the German numbering agent and provider of securities information, as well as the securities master data from boerse-stuttgart AG. This allows the best possible classification of the turnover data by stock exchange, product group and issuer. From January 2010, the derivatives are classified according to the product classification developed by Deutscher Derivate Verband (DDV).

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